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INDEPENDENT REGULATORY REVIEW COMMISSION COMMONWEALTH OF PENNSYLVANIA 333 MARKET STREET 14TH FLOOR HARRISBURG, PA 17101

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October 29, 2003

Honorable M. Diane Koken, Commissioner Insurance Department 1326 Strawberry Square Harrisburg, PA 17120

Re: Regulation #11-218 (IRRC #2351)

Insurance Department

Recognition of the 2001 CSO Mortality Table for Use in Determining Minimum Reserve Liabilities and Nonforfeiture Benefits

Dear Commissioner Koken:

The Independent Regulatory Review Commission has reviewed your proposed regulation. We have no objections, comments, or recommendations to offer on this regulation. If you deliver the final-form regulation without revisions, and the committees do not take any action, it will be deemed approved.

Sincerely,

Robert E. Nyce Executive Director

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Enclosure

cc: Honorable Gibson E. Armstrong, Chairman, Senate Banking and Insurance Committee Honorable Jack Wagner, Minority Chairman, Senate Banking and Insurance Committee Honorable Nicholas A. Micozzie, Majority Chairman, House Insurance Committee Honorable Tony DeLuca, Democratic Chairman, House Insurance Committee